

## **Program Outline – September 28, 2023**

### **Jessica Aurelia Carr, North Sound Law Group PLLC**

- Overview of Washington’s estate tax, brief history, and present status
- Discussion of the inflation adjustment problem, as well as the proposed legislative “fix” and reform efforts from 2022 session
- Practical tips for practitioners, including:
  - Strategies to address potential estate taxes, including use of trusts, charitable bequests, and lifetime gifting
  - Importance of considering all types of tax when planning (estate, capital gains, income)
  - Issues related to out of state property – when a tax return is required, how out of state apportionment is handled
  - Recent change in treatment of LLCs
  - Tax basis and QTIP elections
- Questions